US Consumer Price Index

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Year	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**
2019	251.712	252.776	254.202	255.548	256.092	256.143	256.571	256.558	256.759	257.346	257.208	256.974
2020	257.971	258.678	258.115	256.389	256.394	257.797	259.101	259.918	260.280	260.388	260.229	260.474
2021	261.582	263.014	264.877	267.054	269.195	271.696	273.003	273.567	274.310	276.589	277.948	278.802
2022	281.148	283.716	287.504	289.109	292.296	296.311	296.276	296.171	296.808	298.012	297.711	296.797
2023	299.170	300.840	301.836	303.363	304.127	305.109	305.691	307.026	307.789	307.671	307.051	306.746
2024	308.417	310.326										

Source: US Bureau of Labor Statistics
CPI for All Urban Consumers (CPI-U)

How to use this data:

1) If the contractual baseline was March 2022, and the most recent index released was May 2022, this is how the percentage change is calculated.

$$\frac{292.296\ (May\ '22)}{287.504\ (March\ '22\ Baseline)} = 1.0167$$

2) Subtract 1 from the number

$$1.0167 - 1 = 0.0167$$

3) Multiply by 100 to calculate the percentage change

$$0.0167 \times 100 = 1.67\%$$

4) This percentage is the percent change in inflation since the contract was signed.

Should you wish to access this data, here is how:

1) Go to https://www.bls.gov/cpi/tables/supplemental-files/home.htm
2) Find ‘Historical CPI-U, for the current month’
3) Select ‘(database)’

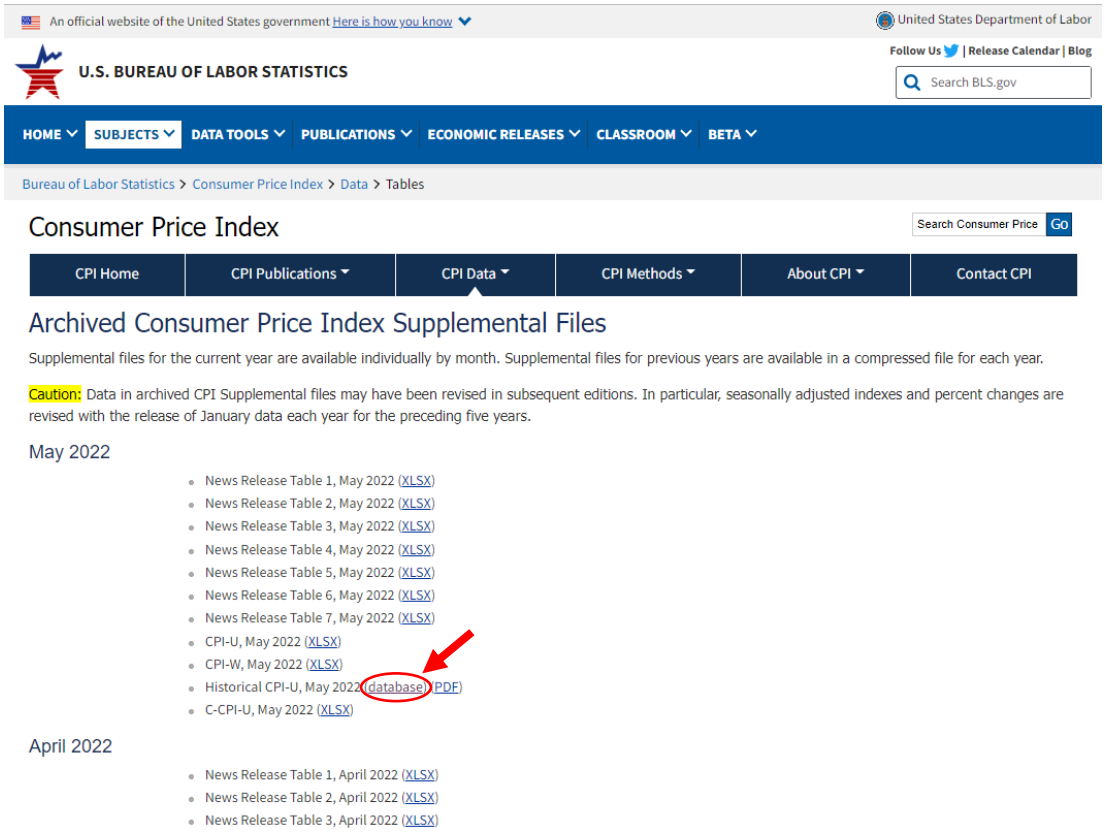
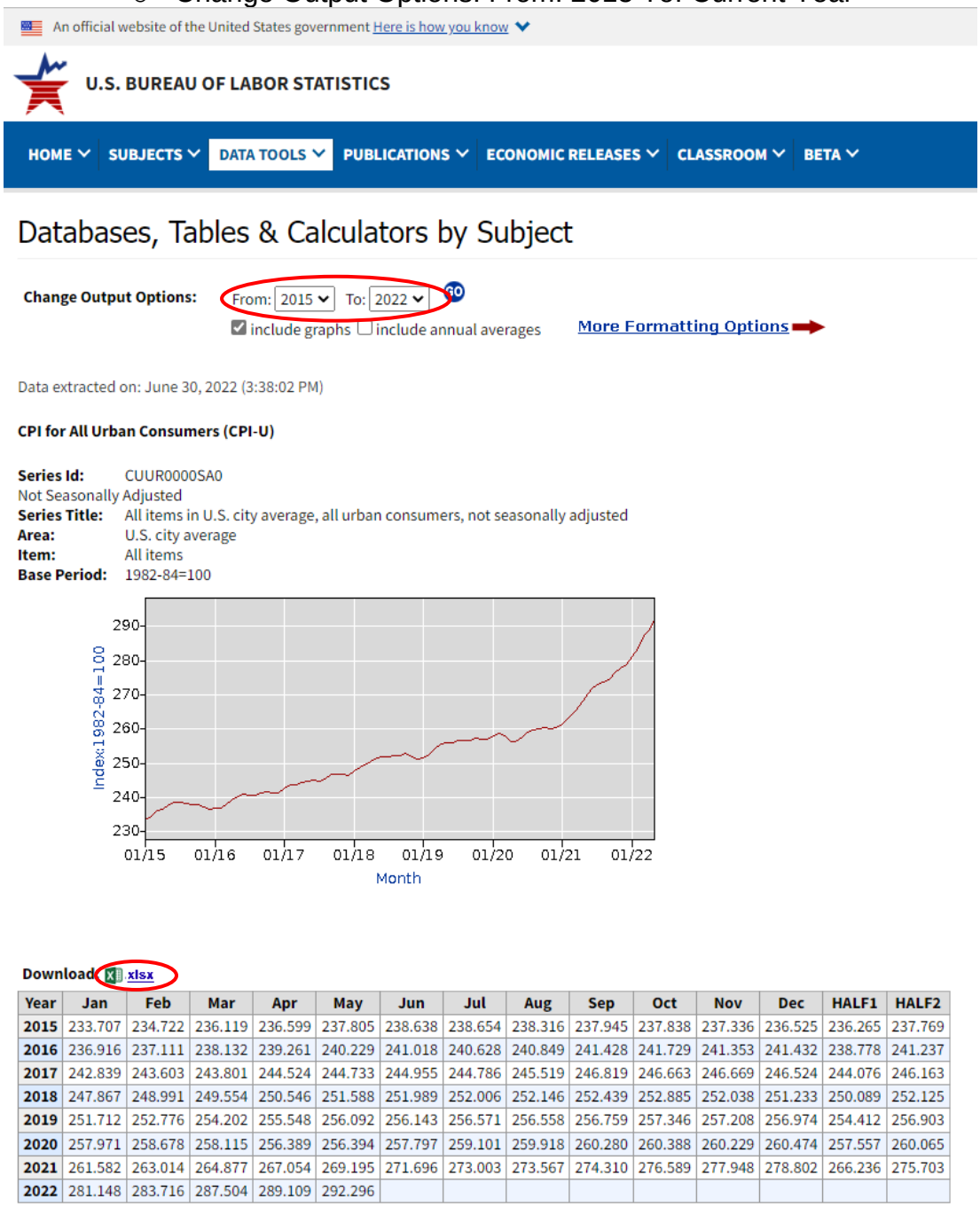


Table set-up:

- Ensure that the settings for the table are as follows:
    - Change Output Options: From: 2015 To: Current Year



Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	HALF1	HALF2
2015	233.707	234.722	236.119	236.599	237.805	238.638	238.654	238.316	237.945	237.838	237.336	236.525	236.265	237.769
2016	236.916	237.111	238.132	239.261	240.229	241.018	240.628	240.849	241.428	241.729	241.353	241.432	238.778	241.237
2017	242.839	243.603	243.801	244.524	244.733	244.955	244.786	245.519	246.819	246.663	246.669	246.524	244.076	246.163
2018	247.867	248.991	249.554	250.546	251.588	251.989	252.006	252.146	252.439	252.885	252.038	251.233	250.089	252.125
2019	251.712	252.776	254.202	255.548	256.092	256.143	256.571	256.558	256.759	257.346	257.208	256.974	254.412	256.903
2020	257.971	258.678	258.115	256.389	256.394	257.797	259.101	259.918	260.280	260.388	260.229	260.474	257.557	260.065
2021	261.582	263.014	264.877	267.054	269.195	271.696	273.003	273.567	274.310	276.589	277.948	278.802	266.236	275.703
2022	281.148	283.716	287.504	289.109	292.296									

Downloading the data:

1) Select '.xlsx' just above the table

Note: This information is updated monthly. Should the US Bureau of Labor Statistics make any corrections, we will correct those in the following month.