miraclon

Eurostat Consumer Price Index

EU HICP	Pindex -	Monthly									Retrieved:	27/03/24
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2019	103.64	104.02	104.85	105.58	105.79	105.9	105.59	105.73	105.9	106.03	105.85	106.14
2020	105.44	105.66	106.14	106.37	106.38	106.76	106.51	106.13	106.17	106.37	106.07	106.41
2021	106.72	107.00	107.91	108.53	108.83	109.10	109.14	109.50	110.03	111.00	111.54	112.06
2022	112.67	113.65	116.36	117.32	118.45	119.53	119.81	120.61	122.07	123.78	123.92	123.70
2023	123.91	124.94	126.05	126.83	126.88	127.22	127.17	127.78	128.11	128.27	127.76	127.95
2024	127.74	128.49										

Source: Eurostat

European Union (EU6-1958, EU9-1973, EU10-1981, EU12-1986, EU15-1995, EU25-2004, EU27-2007, EU28-2013, EU27-2020)

How to use this data:

1) If your contractual baseline was March 2022, and the most recent index released was May 2022, this is how the percentage change is calculated.

$$\frac{110.44 (May 22)}{116.36 (March '22 Baseline)} = 1.0179$$

2) Subtract 1 from the number

$$1.0179 - 1 = 0.0179$$

3) Multiply by 100 to calculate the percentage change

$$0.0179 \times 100 = 1.79\%$$

4) This percentage is the percent change in inflation since the contract was signed.

Should you wish to access this data, here is how:

- 1) Go to https://ec.europa.eu/eurostat
- 2) Hover 'Data' at the top of the screen and select 'Database' from the drop-down menu
- 3) Select 'Economy and finance' from the 'Database by themes' folder
- 4) Select 'Prices (prc)'
- 5) Select 'Harmonised index of consumer prices (HICP)(prc_hicp)
- Select the left-most icon of 'HICP monthly data (index)(prc hicp midx)'



Table set-up:

- Ensure that the settings for the table are as follows:
 - View: DEFAULT
 - Timer frequency: Monthly
 - Unit of Measure: Index, 2015=100
 - These settings should be selected already by default
- The data that we use is the first line (see bottom-left red arrow)

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Downloading the data:

- 1) Select 'Download' in the top-right of the page.
- 2) Select 'Spreadsheet' from the drop down menu.

Note: This information is updated monthly. Should Eurostat make any corrections, we will correct those in the following month.